

**FOR IMMEDIATE RELEASE**

**TERRA ENERGY PARTNERS LLC RECEIVES \$300 MILLION EQUITY COMMITMENT FROM KAYNE PRIVATE ENERGY INCOME FUND**

HOUSTON, TEXAS – June 25, 2015 – Terra Energy Partners LLC (“Terra” or the “Company”), an independent oil and natural gas company headquartered in Houston, Texas, is pleased to announce that the Company has received a \$300 million equity commitment from the Kayne Private Energy Income Fund, L.P. (“Kayne Anderson” or the “Fund”) and members of the management team.

Terra is a private exploration and production company formed to pursue the acquisition and development of large, long-life producing oil and gas assets in North America. The Terra management team is led by Michael S. Land, the former President of the Permian and Mid-Continent Business Units at Occidental Petroleum Corp. (“Oxy”). While at Oxy, Michael oversaw operations in South Texas, the Piceance Basin, the Hugoton Basin, the Permian Basin and the Williston Basin and was responsible for managing more than 500 employees, over 750 MMcfe/d of oil and natural gas production and an annual capital budget of more than \$1 billion.

Land commented, “I am excited to be partnering with Kayne Anderson to form this new venture. Kayne Anderson’s technical expertise and financial acumen are best-in-class and will be integral to Terra’s success. I look forward to working closely with them to take advantage of this unique time in the market.”

“We are thrilled to have Michael on board. His track record of excellence at Oxy and his years of operational and commercial experience make him the right person to lead an organization targeting large, producing oil and gas assets,” said Danny Weingeist, Managing Partner at Kayne Anderson.

**ABOUT TERRA ENERGY PARTNERS**

Founded in 2015, Terra Energy Partners is a privately held oil and natural gas exploration and production company based in Houston, Texas. Terra is focused on the acquisition and development of large, long-life producing oil and gas assets in North America. For more information, please visit [www.terraep.com](http://www.terraep.com).

**ABOUT KAYNE ANDERSON CAPITAL ADVISORS**

Kayne Anderson Capital Advisors, L.P., (“Kayne”) founded in 1984, is a leading independent alternative investment management firm focused on niche investing in upstream oil and gas companies, energy infrastructure, specialized real estate, middle market credit, growth private equity and distressed municipal opportunities. Kayne’s investment philosophy is to pursue niches, with an emphasis on cash flow, where its knowledge and sourcing

## Kayne Anderson

*Capital Advisors, L.P.*

advantages enable it to deliver above average, risk-adjusted investment returns. Kayne manages over \$28 billion in assets (as of 5/31/2015) for institutional investors, family offices, high net worth and retail clients and employs nearly 300 professionals in eight offices across the United States.

The firm is headquartered in Los Angeles with offices in Houston, New York City, Chicago, Denver, Dallas, Atlanta and Boca Raton. For more information, please visit [www.kaynecapital.com](http://www.kaynecapital.com).

The Kayne Private Energy Income Fund is part of Kayne's successful energy private equity practice that has raised over \$4.5 billion since 1998. The Fund was formed in mid-2014 to take advantage of the market opportunity to acquire and develop large, long-life producing oil and gas assets in North America. The Fund is seeking to invest \$1.5 billion of equity capital in this strategy.