

## **Kayne Anderson**

*Energy Funds*

### KAYNE ANDERSON ANNOUNCES SALE OF ENERGY CONTRACTORS TO NABORS WELL SERVICES

HOUSTON, TX – January 18, 2011 – Kayne Anderson Energy Funds (“Kayne Anderson”) announces the asset sale of Energy Contractors, LLC (“Energy Contractors”), a leading provider of oilfield services in the Marcellus Shale market, to Nabors Well Services Co. (“NWS”).

Energy Contractors, a private oilfield services company, focused on rig moving logistics, fluid handling, well site construction services and well-servicing in the Appalachian Basin, with a particular emphasis on the Marcellus Shale. Energy Contractors was formed in 2004 by Gary Bowers and Andy Lang, and subsequently partnered with Kayne Anderson in 2008 to expand the company’s service lines and geographical presence in the region. Energy Contractors grew to over 240 employees and provided services to over 100 customers.

#### About Kayne Anderson Energy Funds

Established in 1998, Kayne Anderson Energy Funds manage \$2.7 billion of committed capital for energy private equity investments. With offices in Houston, Texas and Los Angeles, California, Kayne Anderson invests private capital in high-growth exploration and production, midstream and oilfield services companies. For more information on Kayne Anderson’s energy private equity investing, please visit [www.kaynecapital.com/energy](http://www.kaynecapital.com/energy).

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