

FOR IMMEDIATE RELEASE

KAYNE PRIVATE ENERGY INCOME FUND RAISES \$1.55 BILLION IN COMMITMENTS

HOUSTON, TEXAS – August 31, 2016 – Kayne Anderson Capital Advisors, L.P. (“Kayne”) today announced the final close of its newest energy-focused private equity fund, the Kayne Private Energy Income Fund, L.P. (“KPEIF” or the “Fund”), at total capital commitments of \$1.55 billion. KPEIF’s strategy is to partner with a select group of high-quality management teams to acquire and develop large, long-life producing oil and gas assets in North America. The Fund is part of Kayne’s successful energy private equity practice that has raised over \$7 billion since inception.

KPEIF is led by managing partner, Danny Weingeist, and managing directors, David Iverson and Mark Teshoian, each of whom has been a key member of Kayne’s energy private equity practice for many years. “We are fortunate to have received strong support from a distinguished group of institutional investors and are encouraged by our partners’ confidence in the Fund’s strategy,” said Danny Weingeist. “We are targeting attractive risk-adjusted returns for our investors through a combination of current income and capital appreciation. We believe that our strategy is well-suited to capitalize on opportunities in the current investing environment.”

ABOUT KAYNE ANDERSON CAPITAL ADVISORS

Kayne Anderson Capital Advisors, L.P., founded in 1984, is a leading alternative investment management firm focused on niche investing in upstream oil and gas companies, energy infrastructure, specialized real estate, middle market credit and growth private equity. Kayne Anderson’s investment philosophy is to pursue niches, with an emphasis on cash flow, where our knowledge and sourcing advantages enable us to deliver above average, risk-adjusted investment returns. Kayne Anderson manages approximately \$22.5 billion in assets (as of June 30, 2016) for institutional investors, family offices, high net worth and retail clients and employs 300 professionals in eight offices across the United States.

The firm is headquartered in Los Angeles with offices in Houston, New York City, Chicago, Denver, Dallas, Atlanta and Boca Raton.

For more information, please visit www.kaynecapital.com or contact Danny Weingeist at dweingeist@kaynecapital.com.